



August 31, 2026

Waterdon Construction Ltd
29 Cleopatra Drive
Ottawa, ON, K2G 0B

Attention: Brittany Avila, Project Manager

Dear Brittany:

**Subject: 1116 Concession Street, Russell, ON
Base Building Upgrades and Replacement – Certificate of Substantial
Performance**

Please find enclosed a copy of the Certificate of Substantial Performance for this project. Provided no liens have been registered against the property, statutory holdback for the project will become due 60 days after completion of the project. Receipt of the following information will also be required:

- Invoice for Release of Holdback with:
 - WSIB Clearance Certificate; and
 - Statutory Declaration.
- Statement of Warranty Form
 - Contractor's Warranty (2 years)
- A better understanding of the parties involved is required to assist in potential future disputes or warranty claims. Please provide the name, address, telephone number, and contact person of:
 - general contractor
 - sub-contractors
 - material manufacturers
 - material suppliers

Upon receipt of the required information, we shall issue a Certificate for Payment for Release of Holdback.

In accordance with the Contract dated September 12, 2025, between the Contractor and the Owner, and on the basis of a joint inspection with the Contractor on July 22, 2026, and follow up correspondence on August 28, 2026 confirming all identified deficiencies have been addressed, the Consultant on behalf of the Owner, hereby certifies that:

- 1** The work or a substantial part thereof is ready for use and may be used for the purpose intended; and
- 2** The Contract is deemed complete.

Suite 300
2611 Queensview Drive
Ottawa, ON, Canada K2B 8K2

T: +1 613 829-2800
F: +1 613 829-8299
wsp.com



The issuance of this Certificate does not release the Contractor or any Subcontractor from the duty of completing the Work pursuant to the terms of the Contract. The date of substantial performance defines the start of the warranty period. The warranty period for this work is 2 years.

Should you have any questions, please do not hesitate to contact us.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Spencer Marcolini', written over a horizontal line.

Spencer Marcolini, C.Tech.
Project Manager

Encl. Certificate of Substantial Performance

Dist: Natalie Alexander (Natalie.alexander@scotiabank.com)
Brittany Avila (Brittany@waterdon.ca)

WSP Ref.: CA0044030.4357



FORM 9
CERTIFICATE OF SUBSTANTIAL PERFORMANCE OF THE
CONTRACT UNDER SECTION 32 OF THE ACT

Construction Act

Russell

(County/District/Regional Municipality/Town/City in which premises are situated)

1116 Concession Street, Russell, Ontario

(Street address and city, town, etc. or, if there is no street address, the location of the premises)

This is to certify that the contract for the following improvement:

2025 Base Building Upgrades & Replacements

(short description of the improvement)

to the above premises was substantially performed on

July 22, 2026

(date substantially performed)

Date certificate signed: August 31, 2026

WSP Canada Inc.

(Payment Certifier where there is one)

(owner and contractor, where there is no payment certifier)

Name of owner: Bank of Nova Scotia

Address for service: **1116 Concession Street, Russell**

Name of contractor: Waterdon Construction Ltd

Address for service: 29 Cleopatra Drive, Ottawa, Ontario, K2G 0B

Name of payment certifier: WSP Canada Inc.

Address: 2611 Queensview Drive, Ottawa ON

(Use A or B, whichever is appropriate)

A. Identification of premises for preservation of liens:

1116 Concession Street, Russell, Ontario

(if a lien attaches to the premises, a legal description of the premises,
including all property identifier numbers and addresses for the premises)

B. Office to which claim for lien must be given to preserve lien:

(if the lien does not attach to the premises, a concise description of the premises, including addresses,
and the name and address of the person or body to whom the claim for lien must be given)