

N45 Architecture Inc
71 Bank Street
7th Floor
Ottawa, Ontario

Progress Certificate Number: 6 PARTIAL RELEASE OF HOLDBACK File: 20-620-11

Date: December 16, 2021

Amount: \$88,267.92

TO: Colliers Project Leaders

AT: Russell, Ont

THIS IS TO CERTIFY THAT: TOFCON Construction Inc.

IS ENTITLED TO A: Progress Payment in the total amount (Canadian Currency) of:

Eighty-eight thousand two hundred sixty-seven 92

IN ACCORDANCE WITH THE CONTRACT FOR: Russell Recreation Complex Park Project


STATEMENT OF ACCOUNT TO DATE

Original Contract Amount	.....	\$1,639,054.00
Approved Change Orders to date	.....	<u>\$48,257.00</u>
Value of the Contract to date:	.....	\$1,687,311.00
13% Taxes	.....	<u>\$219,350.43</u>
Contract Amount including Taxes		\$1,906,661.43

Value of work completed to date (less GST)		\$1,231,134.56
Less Deficiencies		
Value of work Certified to date 44%		<u>\$1,231,134.56</u>

10 % Holdback	.....	\$123,113.46	
Holdback Released	.....	<u>\$78,113.20</u>	
Current Holdback	.....	\$45,000.26	<u>\$1,231,134.56</u>
Value of work less holdback			\$0.00
Amount Previously Approved			\$0.00
Value of work this Payment			\$78,113.20
13% Taxes			<u>\$10,154.72</u>
Amount of This Certificate (including HST)			\$88,267.92

White : Owners
Orange : Contractor
Blue: Architects


Robert Matthews


Contractors Signature